June 28, 2023

To,

BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Proceedings/Outcome of the Eighth Annual General Meeting of the Company pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that the Eighth Annual General Meeting ("AGM") of Veritas Finance Private Limited ("the Company") was held on Wednesday, June, 28, 2023, at 10:00 A.M. at the registered office of the Company situated at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

Please find enclosed herewith the proceedings of the AGM as per Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking You,
For Veritas Finance Private Limited,

V ARUNA Digitally signed by V ARUNA Date: 2023.06.28 20:25:54 +05'30'

V. Aruna
Company Secretary & Compliance Officer
M. No.: A60078

Veritas Finance Private Limited
SKCL Central Square 1, South and North Wing, 7th Floor, Unit # C28 - C35,
CIPET Road, Thiru Vi ka Industrial Estate, Guindy, Chennai 600032.
Tel: 044 46150011; web: www.veritasfin.in; email: corporate@veritasfin.in
CIN: U65923TN2015PTC100328

Summary of the proceedings of the Eighth Annual General Meeting (AGM) held on June 28, 2023.

The Eighth Annual General Meeting ("AGM") of the members of Veritas Finance Private Limited (the "Company") was held at shorter notice on Wednesday, June 28, 2023, at 10:00 A.M. at the registered office of the Company situated at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

The Company Secretary welcomed the members present, proxies elected by the members, and the representatives of the corporate members to the Meeting. Mr. D. Arulmany, Managing Director and Chief Executive Officer was unanimously elected as the Chairman of the meeting and with the requisite quorum being present, the Chairman called the Meeting to order.

The Audited Financial Statements, the Board's Report, and Auditors' Report for the FY 2022-23 along with the Registers, as required under the Companies Act, 2013 were made available for inspection by the members at the meeting venue and it was also informed that the Annual Report for the FY 2022-23 was hosted on the website of the Company.

The notice convening the meeting, the Report of Board of Directors, the audited financial statements for the financial year ended March 31, 2023, having already been circulated to the members was taken as read with the general consent of the members present. As there were no qualifications in the Audit Report for the financial year ended March 31, 2023, it was also taken as read. The Chairman proceeded to enquire if the members had any queries on the resolutions proposed to be passed as per the AGM notice dated June 21, 2023. There being no queries from members, the Chairman provided a brief rationale to the shareholders through the list of resolutions in the AGM notice dated June 21, 2023, which was placed before them for their approval.

Accordingly, the following businesses were transacted at the AGM as under:

Ordinary Business:

1. **Adoption of Audited financial statements together with the Reports of the Board of Directors and the Auditors' thereon for the financial year ended March 31, 2023.**

The ordinary business was put to vote by Chairman as ordinary resolution and was passed unanimously.

Special Businesses:

2. **To consider and approve the issuance of 82,36,723 equity shares of face value Rs. 10/- per share by preferential allotment and private placement at Rs. 485.63/- per share aggregating to Rs. 399,99,99,790.49/-.**

The Chairman informed that in order to raise funds to meet its business requirements, the Board of Directors of the Company ("Board") in its meeting held on June 01, 2023, had recommended the shareholders, the issuance of 82,36,723 equity shares on a private placement basis at a price of Rs.

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485.63/- per share comprising of face value of Rs. 10 /- per share and share premium of Rs. 475.63/- per share aggregating to Rs. 399,99,99,790.49/- ("Subscription Shares").

He informed that accordingly, the approval of the Members was being sought for issuance of the Subscription Shares by passing it as a Special Resolution. Therefore, on the request of the Chairman, the special resolution was proposed and seconded and was put to vote by Chairman. The special resolution was passed unanimously.

3. To consider and approve the issuance of 26,89,518 partly paid equity shares at a price of Rs.485.63/- per share by preferential allotment.

The Chairman informed that the Board in its meeting held on 01st June 2023, recommended to the shareholders to authorize and approve the issue of 26,89,518 partly paid equity shares at an issue price of Rs.485.63 /- per share comprising of Face value of Rs.10/- per share and Share premium of Rs. 475.63/- per share aggregating to Rs. 130,61,10,626.34/- on preferential basis wherein Re.1 is payable on the date of subscription and the remainder payable in the manner set out in the Shareholders' Agreement and Share Subscription Agreement.

He informed that accordingly, the approval of the Members was being sought for issuance of the Subscription Shares by passing it as a Special Resolution. Therefore, on the request of the Chairman, the special resolution was proposed and seconded and was put to vote by Chairman. The special resolution was passed unanimously.

4. To consider and approve the formation of a gratuity trust by the company.

The Chairman informed that the Board in its meeting held on 01st June 2023, had recommended to the shareholders for the formation of a Gratuity Trust by the Company.

He informed that accordingly, the approval of the Members was being sought for formation of a Gratuity Trust by the Company by passing it as a Special Resolution. Therefore, on the request of the Chairman, the special resolution was proposed and seconded and was put to vote by Chairman. The special resolution was passed unanimously.

There being no other business to transact, Chairman declared the Eighth Annual General Meeting as closed and the meeting concluded at 11:00 A.M. with a vote of thanks to the Chair.

For Veritas Finance Private Limited,

V ARUNA

Digitally signed by V ARUNA
Date: 2023.06.28 20:26:30 +05'30'

V. Aruna
Company Secretary and Compliance officer
M. No.: A60078

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