July 11, 2023

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001

Sub.: Proceedings/Outcome of the Extraordinary General Meeting of the Company pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that an Extraordinary General Meeting ("EGM") of Veritas Finance Private Limited ("the Company") was held on Monday, July 10, 2023, at 10:00 A.M. at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

Please find enclosed herewith the proceedings of the EGM as per Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Veritas Finance Private Limited

V ARUNA Digitally signed by V ARUNA Date: 2023.07.11 11:04:52 +05'30'

Veritas Finance Private Limited Chennai 600 032 Guindy

V. Aruna
Company Secretary and Compliance officer
M. No.: A60078

Summary of the proceedings of the Extraordinary General Meeting (EGM) held on July 10, 2023.

An Extraordinary General Meeting ("EGM") of the members of Veritas Finance Private Limited (the "Company") was held at shorter notice on Monday, July 10, 2023, at 10:00 A.M. at SKCL Central Square-1, C#28-35, Seventh Floor, South and North Wing, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.

The Company Secretary welcomed the members present, proxies elected by the members, and the representatives of the corporate members to the Meeting. Mr. D. Arulmany, Managing Director and Chief Executive Officer was unanimously elected as the Chairman of the meeting and with the requisite quorum being present, the Chairman called the Meeting to order.

The Registers, as required under the Companies Act, 2013 were made available for inspection at the meeting venue.

The shorter notice convening the meeting having already been circulated to the members was taken as read with the general consent of the members present. The Chairman proceeded to enquire if the members had any queries on the resolutions proposed to be passed as per the EGM notice dated July 07, 2023. There being no queries from members, the Chairman provided a brief rationale to the shareholders through the list of resolutions in the EGM notice dated July 07, 2023, which was placed before them for their approval.

Accordingly, the following special businesses were transacted as under:

1. To consider and approve the alteration to the Articles of Association of the Company:

The Chairman informed that in order to incorporate the terms of the amended and restated shareholders' agreement dated June 21, 2023, executed by and between Veritas Finance Private Limited, Norwest Venture Partners X- Mauritius, British International Investment PLC, Lok Capital Growth Fund, Growth Catalyst Partners, Evolvence India Fund III Ltd, Caspian Impact Investment Adviser Private Limited, Kedaara Capital Fund II LLP, Multiples Private Equity Fund III, Ms. Mallika Srinivasan, Venus Investments Private Limited, Avendus Future Leaders Fund II and Mr. D. Arulmany ("**Amended and Restated Shareholders' Agreement**"), the existing articles of association of the Company are required to be altered to reflect the relevant terms and conditions of the Amended and Restated Shareholders' Agreement ("**Restated Articles**") and the Restated Articles are required to be adopted in substitution of the existing articles of association of the Company. Accordingly, the Board of Directors ("Board") of the Company through circular resolution passed on July 05, 2023, had recommended to the shareholders to consider and pass the item as a Special Resolution. Therefore, on the request of the Chairman, the special resolution was proposed and seconded and was put to vote by Chairman. The special resolution was passed unanimously.

2. Regularization of Mr. Sudhir Narayanankutty Variyar (DIN: 00168672) as Nominee Director of the Company:

The Chairman informed that pursuant to the request received from Multiples Private Equity Fund III, based on the recommendation of the nomination and remuneration committee, the Board considered and approved the appointment of Mr. Sudhir Narayanankutty Variyar (DIN: 00168672) as an additional Director of the Company, effective July 07, 2023, in their meeting held on July 07, 2023, who shall hold office up to the ensuing Annual General Meeting of the Company. Since this extraordinary general meeting of the members has been scheduled, this regularization of the appointment of the additional Director has been proposed at this general meeting instead of waiting till the Annual General Meeting.

He informed that accordingly, approval of the shareholders was sought to regularize the appointment of Mr. Sudhir Narayanankutty Variyar (DIN: 00168672) as the Nominee Director of Multiples Private Equity Fund III by passing the ordinary resolution. He requested the members to propose and second the ordinary resolution and accordingly, the ordinary resolution was then proposed and seconded.

Thereafter, the ordinary resolution was put to vote by Chairman and was passed unanimously.

3. To approve the amendment to the Veritas Employees Stock Option Schemes:

The Chairman informed that the Board of Directors in its meeting held on July 07, 2023, considered and have recommended to the shareholders of the Company to approve the amendment of each of the Veritas Employees Stock Option Scheme, 2016, Veritas Employees Stock Option Scheme, 2018, Veritas Employees Stock Option Scheme, October 2018, and Veritas Employees Stock Option Scheme, 2021. He informed that accordingly, approval of the shareholders was sought to amend all the four ESOS schemes namely, Veritas Employees Stock Option Scheme, 2016, Veritas Employees Stock Option Scheme, 2018, Veritas Employees Stock Option Scheme, October 2018, and Veritas Employees Stock Option Scheme, 2021, by passing it as a special resolution.

He, thus, requested the members to propose and second the special resolution and accordingly, the special resolution was then proposed and seconded. Thereafter, the special resolution was put to vote by Chairman and was passed unanimously.

There being no other business to transact, Chairman declared the meeting as closed and the meeting concluded at 12:00 Noon with a vote of thanks to the Chair.

For Veritas Finance Private Limited,

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V. Aruna
Company Secretary and Compliance officer
M. No.: A60078