

November 24, 2022

To,
BSE Limited
1st Floor, New Trade Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Notice of Record Date & Date of Interest and Principal Payment

Reference: INE448U07182 Scrip code: 973312

Dear Sir,

This is further to our letter dated November 07, 2022, wherein we had informed the stock exchange about the Company's decision to exercise call option on non-convertible debentures ("NCDs") (ISIN: INE448U07182) of Rs. 30 Crores on **January 12, 2023 (Thursday)** and redeem the NCDs fully at face value by repaying the entire amount dues (both principal and interest) to the NCD holders.

Pursuant to Regulation 60(2) and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has **fixed December 27, 2022, as the Record Date** for the purpose of taking on record of its debenture holder(s) for payment of interest and principal.

Further, pursuant to Regulation 15(7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, we are hereby enclosing the communication sent to the debenture holders for exercising call option by redeeming the aforesaid NCDs and the newspaper publication made in this regard on November 24, 2022. The copies of the same are annexed along with this letter.

Request you to kindly take the same on record.

Thanking You,

For Veritas Finance Private Limited,

V.A



V. Aruna
Company Secretary and Compliance officer
M. No.: A60078

Encl: As above

November 24, 2022

To,

Dear Debenture Holders,

Sub: Exercising of call option by Veritas Finance Private Limited ("The Company") on Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures of face value of Rs. 10,00,000/- each ("NCDs") aggregating to Rs. 30 Crores (Rupees Thirty Crores) comprising of 300 Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures issued pursuant to the Information Memorandum for issue of Debentures on a private placement basis dated July 09, 2021 ("Information Memorandum") bearing ISIN INE448U07182.

This is with reference to the call option available to the Company for the above mentioned NCDs issued under the Information Memorandum. Pursuant to the terms of Information Memorandum, the Company has an option to exercise call option with a notice period of at least 30 (Thirty) days prior to the Call Option Date, being January 12, 2023. The Company has decided to exercise the call option on January 12, 2023 (Thursday) and redeem the NCDs fully at face value by repaying the entire amount dues (both principal and interest). In this regard key details and the process of exercise of call option are set out below:

- | | |
|---------------------------------|--|
| 1. ISIN number | : INE448U07182 |
| 2. Listing | : BSE (Scrip code 973312) |
| 3. Face value | : Rs. 10,00,000/- each |
| 4. Coupon rate | : 10.5000% p.a. |
| 5. Issue amount | : Rs. 30 Crores |
| 6. Date of allotment | : July 12, 2021 |
| 7. Date of maturity | : July 12, 2024 |
| 8. Call option date | : January 12, 2023 |
| 9. Interest payment date | : Payable quarterly |
| 10. Record date for call option | : 15 days prior to the call option date (i.e. December 27, 2022) |

Procedure for Call Option:

1. The NCD holders holding such NCDs as on Record Date, i.e. December 27, 2022 shall be eligible for redemption amount (both principal and interest accrued thereon). The redemption amount shall be credited to the Bank Account of NCD holders as per bank particulars appearing in the details provided by National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") (jointly referred as "Depositories").
2. Redemption Amount: On exercise of call option by the Company, the NCDs will be redeemed at their face value of Rs.10,00,000/- each along with interest amount accrued thereon which together be referred as "Redemption Amount".
3. Payment of redemption amount to NCD holders: The redemption amount shall be paid on January 12, 2023 to NCD holders holding such NCDs as on the record date by crediting the redemption amount to the bank account appearing in the demat account of respective NCD holders.
4. Bank particulars for payment of redemption amount: Address / bank Particulars in the demat account as appearing in the details provided by depositories only will be considered for payment of redemption amount, pursuant to exercise of call option. In case the redemption amount could not be credited to the bank account of the NCD holder directly, cheque / demand draft would be dispatched to the address of the NCD holders updated in the demat account as on record date.

Veritas Finance Private Limited

SKCL Central Square 1, South Wing, 1st Floor,
Unit # C28-C35, CIPET Road, Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600 032. CIN : U65923TN2015PTC100328

☎ : 044 4615 0011
🌐 : www.veritasfin.in
✉ : corporate@veritasfin.in

5. Redemption and extinction: On exercise of call option by the Company, the Company shall fully extinguish all NCDs after the payment of redemption amount. No claim shall lie against the Company for NCDs after the redemption amounts are paid or separated. After the record date, the depositories shall freeze the ISIN of the NCDs. Therefore, no transaction in NCDs could be carried out by any NCD holders.
6. Contact details: For any queries / clarifications with regard to the above, the NCD holders can contact secretarial@veritasfin.in.

Kindly treat this letter as a formal communication of the Company's intent to redeem the debentures in full by exercising call option on January 12, 2023.

Thanking you,

Yours Sincerely,
For Veritas Finance Private Limited

V.AD

V. Aruna
Company Secretary & Compliance Officer

PRE-OWNED SEGMENT LIKELY TO NARROW VALUE GAP WITH NEW CARS BY FY27: OLX-CRISIL STUDY

SHALLY SETH MOHILE
Mumbai, 23 November

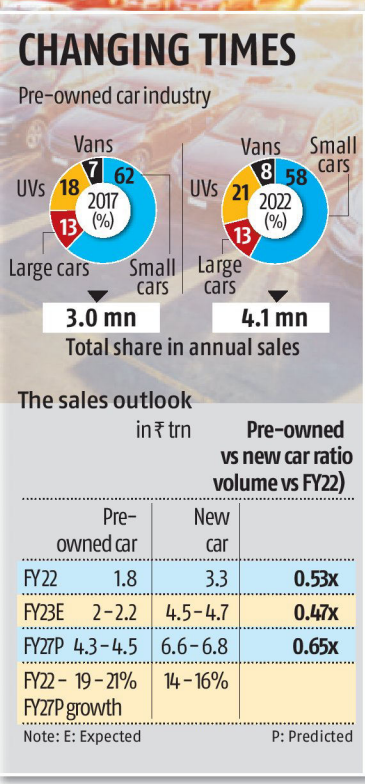
India's pre-owned car market is expected to narrow the gap in value terms with new cars over the next five years. This is on account of a changing mix increasingly skewed towards utility vehicles (UVs) that command better value, reveals a latest study by OLX Autos and CRISIL Research.

The value of the pre-owned car market is likely to touch ₹4.3-4.5 trillion by 2026-27 (FY27), while that of new cars is expected to be worth ₹6.6-6.8 trillion in the same period.

The gap was more pronounced at the end of 2021-22 (FY22). It was ₹1.8 trillion for used cars and ₹3.3 trillion for new ones, observes the study.

Over the next five years, while the compound annual growth rate in used cars in terms of unit sales is likely to be 15 per cent, it is estimated to be 20 per cent in value terms, OLX Group Chief Executive Officer Amit Kumar told Business Standard.

"This is because the mix of cars coming to the market is shifting in favour of UVs. Moreover, the prices of new cars are headed north," said Kumar. The share of UVs has gone up sharply in the used-car segment over the past five years – from 17 per cent in



2016-17 to 22 per cent in FY22 and expected to rise further to 32 per cent by FY27. The growth in UVs has come at the expense of sedans and vans.

According to Kumar, while some of this has also come at the cost of small cars, the latter will remain a favourite of the value-conscious first-time buyers.

Small cars still account for a good 58 per cent in the overall pre-owned market (FY22) and will only see a marginal drop of around 200 basis points by FY27, he said.

ATHER PLANS TO MAKE 3RD PLANT OPERATIONAL BY END OF NEXT YR

PRESS TRUST OF INDIA
Bengaluru, 23 November

Electric two-wheeler maker Ather Energy is all set to finalise the location of a third manufacturing plant shortly with plans to make it functional by end of the next year to cater to growing demand, according to co-founder Swapnil Jain. The start-up, which currently sells two electric scooters – 450X and the 450 Plus – expects its current capacity of 420,000 units per annum in Hosur (Tamil Nadu) to get fully utilised by end of the next financial year. Ather formally inaugurated its second plant in Hosur on Wednesday although operations commenced in October. The company now has two separate facilities in Hosur to produce vehicles and batteries, respectively.

"By the end of next financial year we will be running out of capacity here (Hosur). Somewhere around the similar time frame we will be looking at having the new plant," Ather Energy co-founder and CTO Swapnil Jain said. The company will be finalising the facility by the end of this financial year as it takes time to build the plant, he said.





8.25%^{*}

Baroda Home Loans

SMAAAAAASHED RATES!



SCAN TO APPLY

Walk-in to the nearest branch or apply digitally.

Give a missed call*: Home Loan: 846 700 1111

www.bankofbaroda.in

Follow us on      

TCS, ITI place bids for ₹16K-cr BSNL 4G plan

SHIVANI SHINDE & SUBHAYAN CHAKRABORTY
Mumbai/New Delhi, 23 November

India's largest information technology (IT) services provider — Tata Consultancy Services (TCS) — and Bengaluru-headquartered ITI have submitted their bids for the 4G network roll-out for Bharat Sanchar Nigam (BSNL).

Senior officials at BSNL confirmed that both TCS and ITI have submitted their bids, and that the process is expected to close in the next fortnight to a month.

Although both companies have placed their bids, TCS is the front runner with a deal size of ₹16,000-20,000 crore, said sources in the know.

TCS declined to comment on the developments until the time of going to press. "TCS is clearly in the lead because of the consortium it has created. It can now provide both network equipment and solutions to BSNL," said another source.

According to sources at BSNL, ITI, too, would have had to source equipment from TCS. TCS has created a consortium by partnering the Centre for Development of

Telematics (C-DOT) and Tejas, a subsidiary of the Tata group.

"TCS has conducted the proof of concept for BSNL and the results are successful. The stalemate was on the size of the deal. Hence, bids have been submitted," informed a source.

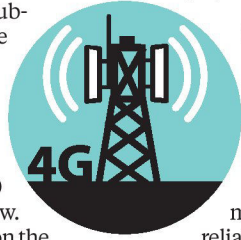
The source further confirmed that the impasse on the deal size has delayed the project by at least six to eight months.

"The successful bidder has been asked to roll out services by the end of February next year," said the source.

BSNL will be using a 4G core, developed indigenously for the first time by C-DOT.

The core is the heart of a mobile network, establishing reliable, secure connectivity to the network for end-users and providing access to its services.

The core domain handles a wide variety of essential functions in the mobile network. These include connectivity and mobility management, authentication and authorisation, and subscriber data management and policy management, among others.



'Ather Energy may venture into electric-bikes'

Ather Energy, the electric vehicle (EV) scooter brand, may also venture into making electric motorcycles. In an interview with Peerzada Abrar, co-founder and chief technology officer (CTO) SWAPNIL JAIN said right now the firm is heavily focused on scooters, which is the biggest market. Edited excerpts:

Ather has been making a lot of investments in research and development, but the outcome of such efforts takes a long time. How has this given you an edge over others?

The investments have been the reason that we have been able to develop the entire product. Not a single piece of technology has been brought from somewhere else. We are doing much more than any other OEM (original equipment manufacturer) does, including the ICE (internal combustion engine) players. Every single electronic component on the vehicle is designed by our team. The advantage it has given us is that it helps us continuously

improve the product at a rapid scale. We are in 100 per cent control of the design.

Ather has been mainly focusing on the premium segment. Is it working for you at a time when other players are looking at the mass market?

It is working brilliantly for us because we are focused



on the customers who are able to appreciate the value of a refined product. It is not that we only want to sell to premium customers. But as a first product, it is actually working quite well for us.

We always wanted to establish a certain image in the market. Until now, the image of EVs was really poor. Operating in the premium segment helps us to continue delivering good quality and also deliver a sustainable business model. We may later venture into electric motorbikes.

What are the new



innovations you are focusing on, including the safety aspects, as some of the EVs have caught fire?

We launched our own motor controller recently and a new battery pack, which has a higher capacity. We are constantly increasing the algorithms, which go on to the vehicle. There is SmartEco mode, which gives you better performance. We are planning a lot of software upgrades. We have a trip planner, which helps you plan your trip around a charging station. If you want to go from place A to place B and don't have enough charge, it will tell you the nearest charging station. There are thermal interfaces and a material inside the battery pack. We will ensure that your vehicle doesn't become overcharged.

Prosus posts \$80-mn loss on investment in PayU India

Technology investor Prosus on Wednesday reported widening of its consolidated trading loss to \$80 million, about ₹654 crore, on account of investment in PayU India business during first half of the current financial year. Prosus portfolio firms that operate in India include OLX, Byju's, Udem, Meesho, Elasticrun, DeHaat, PharmEasy, among others. Prosus had invested \$536 million in Byju's since 2018 to buy 10 per cent in the edtech firm.

The Netherlands-based investor firm, however, registered a 59 per cent growth in total payments volume (TPV) at \$28 billion, about ₹2.29 trillion, in India. PayU revenue increased to \$183 million, about ₹1,497 crore. The revenue of the Prosus group increased by 9 per cent on a year-over-year basis to \$16.5 billion in the first half of FY23 from \$16.3 billion in first half of FY22.

PTI

SAVE LABOUR & TIME



TELESCOPIC CONVEYOR
FOR LOADING 20 & 40 FT. TRUCK / CONTAINER

Increase efficiency in Conveying, Stacking, Loading & Unloading operations



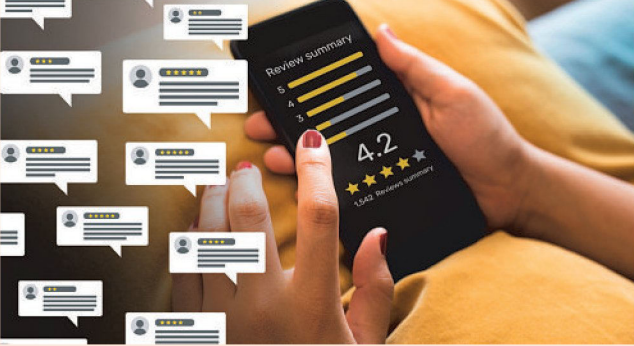
vivian CONVEYORS PUNE
Email : momama@vivianindia.com
Web : www.vivianconveyors.com
For Above Call or WhatsApp
Products +91 9822 66 3322
Enquiry +91 9011 66 3322

For a job application email your cv to hr@vivianindia.com

#BSMorningShow



What can India gain from the trade pact with Australia?



Why have fake reviews on e-commerce sites become rampant?



Will renewable energy stocks keep your portfolio green?



presents

Business Standard MORNING SHOW

Mon - Fri | 8am

Get the answers in today's episode



Visit mybs.in/MorningShow or scan this code to watch.

 bsindia

 bsindia

business-standard.com



NMDC Limited
(A Government of India Enterprise)
'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500028.
Corporate Identity Number (CIN) - L31007G1958G0001674

EXPRESSION OF INTEREST
EOI No: RP/Chig.Gold/2022 Dated: 24-11-2022

NMDC Limited, A "NAVARATNA" Public Sector Enterprise under Ministry of Steel, Govt. of India, is possessing Letter of Intent issued by Government of Andhra Pradesh for Chigargunta-Bisanatham Gold Block over an area of 262.01 Ha. located in Gudupalli Mandal, Chittoor Dist., Andhra Pradesh for grant of Mining Lease. NMDC intends to develop / revive Chigargunta-Bisanatham Gold Block through underground mining. NMDC Ltd., invites Expression of Interest (EOI) from experienced consultancy agencies who can provide services to NMDC for preparation of 3D ore body modelling & resource estimation, geotechnical studies, underground mine design including all engineering design works, develop process flow chart for construction of processing plant and tailing disposal, preparation of Mining Plan & its approval from IBM and preparation of Detailed Project Report (DPR).

The EOI documents can be viewed and / or downloaded from 24-11-2022 to 15-12-2022 from following website links;

1. NMDC website - <https://nmdcportals.nmdc.co.in/nmcbid>
2. Central Public Procurement portal - <https://www.eprocure.gov.in/epublish/app> and search Bid through Bid enquiry number.

For accessing the EOI documents from NMDC web site for the first time; on-line registration is required as 'New User' in 'Bids' section at website link <https://www.nmdc.co.in/nmcbid/default.aspx> of NMDC. For accessing the EOI document at CPP portal www.eprocure.gov.in click on 'latest active Bids'. The intending parties are required to visit the NMDC's website and / or CPP Portal for corrigendum, if any, at a future date.

The last date for submission of online bids is on or before 15-12-2022, 3.00 PM.

For further clarification, the following can be contacted -
Executive Director (Resource Planning), NMDC Limited, Hyderabad, Telephone No. 040 - 23538778, email : jayapalreddy@nmdc.co.in.
Executive Director (Resource Planning)



VERITAS FINANCE PRIVATE LIMITED
CIN: U65923TN2015PTC100328
Regd. Office: SKCL Central Square 1, South Wing, 1st Floor, Unit C28-C25, CIPET Road, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032
Web: www.veritasfin.in | Email: secretarial@veritasfin.in | Tel: 044 - 4615 0011

CALL OPTION NOTICE - NON-CONVERTIBLE DEBENTURES (ISIN INE448U07182)

Notice is hereby given pursuant to Regulation 17A of Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, to the debenture holders that Veritas Finance Private Limited ("The Issuer Company") has an option to exercise call option with a notice period of at least 30 (Thirty) days prior to the Call Option Date, being January 12, 2023 to redeem Secured, Rated, Listed, Redeemable, Transferable, Non-convertible Debentures bearing ISIN INE448U07182 issued pursuant to the Information Memorandum ("IM") for issue of Debentures on a private placement basis dated July 09, 2021. In terms of the IM, the Issuer Company has decided to exercise the call option on January 12, 2023 (Thursday) and redeem the NCDs fully at face value by repaying the entire redemption amount (both principal and interest accrued thereon). The NCD holders holding such debentures as on the record date for call option shall be eligible for the redemption amount. The redemption amount shall be paid on January 12, 2023. The specific terms of the debentures are given below:

ISIN number	INE448U07182
Listing	BSE (Scrip code 973312)
Face value	Rs. 10,00,000/- each
Coupon rate	10.5000% p.a.
Issue amount	Rs. 30 Crores
Date of allotment	July 12, 2021
Date of maturity	July 12, 2024
Call option date	January 12, 2023
Record date for call option	December 27, 2022

The NCD holders are advised to update their bank account details with depository participants, if necessary. Individual notices are being sent to the debenture holders and the same is hosted on the website of the Issuer Company at www.veritasfin.in and may also be accessed on the website of the BSE Limited at www.bseindia.com.

In case of any query/ help, please email to secretarial@veritasfin.in.
For Veritas Finance Private Limited Sd/- V.Aruna
Place : Chennai Date : November 24, 2022 Company Secretary & Compliance Officer

