

LiveWire

Veritas Finance Private Limited

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BE THE BEST

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Veritas Finance Private Limited

SKCL Central Square 1,
South Wing, 1st Floor, Unit # C28 – C35, CIPET Road,
Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032.



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FROM THE EDITOR'S DESK



As the new year dawns, it opens up avenues for new hopes, new aspirations, new accomplishments. We welcome the New year with joy, positive energy, enthusiasm and vigor. 2021 was the year of challenges and possibilities too. Around mid 2021, we have formed the Prestigious “1 crore club” to identify and recognize branches doing a minimum monthly disbursement of Rs. 1 crore consistently. The response was overwhelming! Along with vintage branches, we saw many new branches joining this club. During October 21, we have launched “Circle of Excellence” which is the best of its kind reward & retention scheme aimed at accelerating business growth, sustaining portfolio quality and to retain best performers. December 21, our monthly disbursement hit an all-time high of Rs. 142 crores, we broke our own records, We resolved to set higher standards during the launch of COE and we started to march towards the next milestone. Bidding farewell to 2021 couldn't get better than this I feel!

As the third wave engulfed the nation, we have seen the spread of COVID among the staff (incl. their

family members) being rather fast and quick. We had thousands of employees on the front line fighting this battle, the strength and the courage shown by every employee is remarkable. During this time, we have successfully completed the capital raise of Rs.484 Crores, with Rs.440 Crores of primary investment into the company. We now hold a unique record of being the only company to have raised funds during first wave of Covid and immediately after the second wave too. Our investors have reposed tremendous faith in us to emerge more stronger and more efficient. Thus, 2021 indeed, was a year filled with lot of actions, loads of expectations and a great mix of positive experiences amidst uncertainties. We stood strong and grounded as One Team and played a laudable role that had set us on the path towards the next milestone.

As we march towards our next milestone, I'm glad to share few positive business numbers:

- Our AUM stood at 2037 Crores
- Our Geo presence increased to 227 branches
- Our base increased to 65000+ good customers

Let us keep things in perspective and maintain a hopeful outlook. All of you deserve our thanks and our appreciation. The journey to make a positive difference in the lives of millions of informal settlements continues.

Let's live the spirit of “One Team, One Dream !!”. Wishing u all a great 2022!

Venkatesh K P
Executive Director & CBO

THIRUKURAL

செறிவறிந்து சீர்மை பயக்கும் அறிவறிந்து
ஆற்றின் அடங்கப் பெறின்.

பொருள்

அறிய வேண்டியவற்றை அறிந்து, நல்வழியில் அடங்கி
ஒழுகப்பெற்றால், அந்த அடக்கம் நல்லோரால்
அறியப்பட்டு மேன்மை பயக்கும்

Tamil Transliteration

Serivarindhu Seermai Payakkum Arivarindhu Aattrin
Atangap Perin.

Meaning

One who Acquires the right Knowledge, follows the right
path with self-discipline, is widely respected and
renowned by all.

CUSTOMER IS THE KING



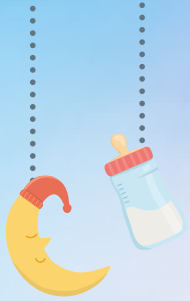
Mr. Gouraveni Thirupathi
Cement & Hard ware Business

"I came to Know about Veritas through your Sales executive who had met me. In 2019, I have applied for a loan of Rs.10 lakhs to improve my Cement & Hardware Business. Loan terms were clearly explained and the loan was processed and disbursed quickly too. I found it very helpful and encouraging. I am very particular about repaying my loan on time, I have been paying my dues promptly even during the pandemic situation. Looking at my good repayment track record, Veritas came forward to disburse another 14 Lakhs in 2022. This supportive and timely act has helped a lot to scale up my business further.

I am extremely Happy and satisfied with the services offered by veritas and appreciate the staff's friendly approach and transparent communication."

Mr. Gouraveni Thirupathi is our customer from 2019 , He is running Cement & Hard ware Business over 7 years at his own Premises.

Mr. Gouraveni Thirupathi
Cement & Hard ware Business



NEW BORNs ADDED TO VERITAS FAMILY



Baby Boy
JAVAJI SRIKANTH
08-Jul-21
Hyderabad



Baby Girl
ASHOKACHAKARAVATHI
ELANGOVAN
14-Jul-21
Tharamangalam



Baby Boy
SATHISHKUMAR.R
21-Jul-21
Salem



Baby Girl
BASKARAN S
25-Jul-21
Cheyyar



Baby Boy
SHIBNATH PRAMANIK
27-Jul-21
Kakwdip



Baby Girl
MAREESWARAN.E
29-Jul-21
Sivakasi



Baby Boy
VICTORNATHAN.D
30-Jul-21
Tiruvanamalai



Baby Boy
NUKALA MAHESH
31-Jul-21
Kodad



Baby Boy
Umesh Kumar Verma
01-Aug-21
Sehore



Baby Boy
Prabhakaran.K
11-Aug-21
Rajapalayam



Baby Boy
Viswanathan J
12-Aug-21
Tiruvanamalai



Baby Girl
Manikandan.V
24-Aug-21
Tiruvanamalai



Baby Boy
Harish Kumar
24-Aug-21
Hosur



Baby Girl
Selvaraj.S
26-Aug-21
Vellore



Baby Girl
Vasantharaj
28-Aug-21
Tiruvanamalai



Baby Girl
Aravindkumar
28-Aug-21
Krishnagiri



Baby Girl
Kapil Kumar Verma
11-Sep-21
Sehore



Baby Girl
Karthik.k
04-Sep-21
Sivakasi



Baby Boy
GNANAVELU.M
04-Sep-21
Krishnagiri



Baby Girl
MOHAMMAD GUMSHAVALI
08-Sep-21
Hanmakonda



Baby Boy
SAKTHI.G
11-Sep-21
Salem



Baby Boy
PRAKASH.P
20-Sep-21
Erode



Baby Boy
KARTHIK.N
22-Sep-21
Salem



Baby Boy
MACCHA RAVI
24-Sep-21
Uppal



Baby Boy
BOINAPALLI SURESH GOUD
30-Sep-21
Kodad



Baby Girl
CHEERALA RAJU
05-Oct-21
Mahaboobnagar



Baby Boy
SATHISH BANDARI
27-Oct-21
Karimnagar



Baby Girl
MADDILETI.B
02-Nov-21
Gadwal



Baby Girl
MANIVANNAN M
01-Nov-21
Salem



Baby Boy
STALIN.M
18-Nov-21
Cheyyar



Baby Boy
SHAIK NAYEEM
20-Nov-21
Khammam

Please share your new born's picture with us at hr@veritasfin.in



LEADERS INSPIRE



Kannan K

Sr. Vice President - MSME - South

It has been close to 2 years since I joined Veritas and my journey so far has all and all through the covid period. This is an organization, which not only embraced me, but also envisioned my

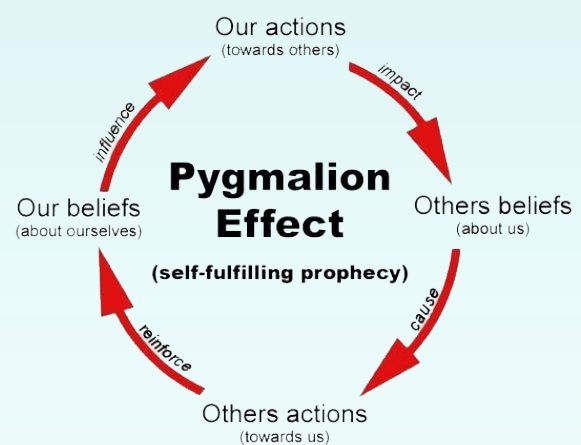
journey so far, while challenging me adequately as we wither this crisis. As a Zonal Head (South), the very first call I had with my team, I remember telling them that my role is more of a facilitator and guide to all of them, so as to achieve the vision of the organization.

Veritas is a very unique organization which is metamorphosing every day by adopting to its growing scale, while remaining rooted in its core values. In the next few years, we could anticipate higher degree of orientations towards standardization, while empowering the staff. We come across mushrooming of many start-up organizations in all sizes and models, I am not sure if any exists, which could mirror Veritas's culture of transparency and simplicity having customers & employee centricity as core values.

As we move forward amidst the turbulence caused by consecutive covid waves, we take pride in our customers' optimism & resilience in fighting the uncertainty, while in the same vein, appreciate the diligence and skill demonstrated by our staff in customer selection and servicing.

For any organization operating in the services domain, its people are its key assets. I believe, that the financial statements of organizations is a reflection of the quality of people in the long run.

In this context, I would like to share a psychological phenomenon, which I recently got to know from an article in my B-School Alumni newsletter, called "Pygmalion Effect". The essence of this phenomenon is that when we have high expectations from our colleagues, they deliver high performances. This has been demonstrated in many real-life scenarios, including those in cricket matches, where we see tail-enders partner with the best batsmen to deliver stupendous results. Applying this to Veritas, all of us firstly could try to trust the capabilities of each and every member in our team, and set high expectations while providing the needed guidance. This trust would also transcend our customers, who are the real performers and prop our organization.



Trust yourself, Trust your team and
Trust your customer...!



LASTING MEMORY - THE FIRST AASHIRWAAD!



You completed your studies, designed a perfect resume and worked hard through a tough interview process and finally, got an offer to join Veritas Finance. Your first day at your first job was filled with mixed emotions from nervousness to eagerness, you got united into the workplace culture and all well set to become an achiever. Then comes the excitement, a life transition the FIRST SALARY. Veritas makes the excitement super special by celebrating the FIRST Pay check and creates memorable moments to cherish forever.

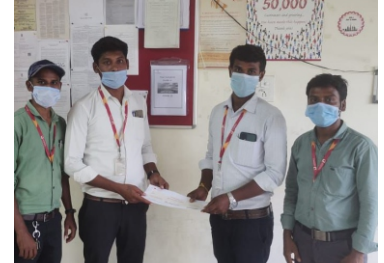
Wishing you the same excitement everyday, as you progress into the journey of WORK!!



Joseph Deepakraj Jayaraj,
Tanjore



Manirathinam S
Vadalur



Chandru.P,
Tiruvanamalai



Gopinathan S,
Tirupur



Manigandan S,
Tiruvanamalai



Sandeep Singh Panwar,
Ujjain



Mohammad Nazmabhanu,
Khammam



Nagavath Gangadhar,
Jagityal



Naresh Kadire,
Amangal



Dinesh S,
Cumbam



Madheswaran K,
Cumbam



Sabarikrishnan S K,
Dindigul



Suriyaprakash Murugesan,
Theni



Sure Manikumar,
Pileru



Dhivagaran,
Musiri



Chakrahari Shivakumar,
Wanaparthy



MARIAPPAN S,
Tirunelveli



Lakshmanandass R,
Kanchipuram



Asraf Ali,
Thiruvallur



Our branch Our Pride

Our Karimnagar branch was inaugurated on the 24th of August 2018. This is one of the best performing branches today with 14 members team maintaining 275 live loan accounts, net disbursement stood at 13.46Cr with absolutely Nil NPA. This is out and out a team effort across departments. They stand as one team. Our Sales Managers conduct group marketing activities to generate leads and to build a pipe-line. While sourcing, our Sales Managers keep credit perspective in mind, In turn our Credit manager empathizes with Sales team and ensure a quicker loan (PD) process completion and a faster query resolution. We do awareness calls to customers promptly and collect EMI payment diligently adhering to the process. Proud and glad to see a healthy coordination among the entire team members.



Moment of Pride

On 7th October 2021, the Company successfully raised capital to the tune of Rs. 440 crores through a Series F round led by existing investors Norwest Venture Partners, Kedaara Capital and Caspian with support from new investors (who are part of Lok group) namely Evolve India Fund III Limited, Growth Catalyst Partners LLC.

The team that worked beyond the call of duty receiving Certificate of appreciation from MD



Moment of Pride

*Our Champions receiving Certificate of appreciation from MD & CFO for
Automation of Vendor Payments*

Muralikrishna R
Senior Executive - Accounts



Badri Narayanan R
Assistant Vice President - Treasury



Swathy Ramadoss R
Assistant Manager - Finance



Praveenkumar R
Executive - Accounts



Anusha P
Senior Executive - Treasury



Lakshmi Priya K
Senior Manager - Finance



Kanimozhi A
Deputy Manager - Finance



Sankar G
Senior Deputy Manager - MIS - Analytics





KNOW

LEGAL

LAW

RULES



EXECUTION OF LOAN AGREEMENT :

Loan agreement is a legally bound contract that solidifies the relationship between customer and Veritas. The loan agreement should be executed by the Borrower/Applicant and all the co-borrowers/co-applicants in the said loan and the loan agreement should also be signed by the Branch Manager as an authorized person for Veritas as well. All the parties in the loan should sign all the pages in the loan agreement as per the markings and should be executed in two parts ie. Company Copy & Customer Copy of the loan agreement. Customer copy should be duly filled and a handed over to the customer along with a copy of List of Document without fail. All Company Copy Loan agreement should contain Stamp Duty. If any customer signs the Loan Agreement in Vernacular Language or provides Thumb Impression, the contents of the loan agreement should be explained to them in Vernacular language and Declaration of the same as attached in loan agreement should also be collected.

Ashwanth Kumar R.K, Legal Dept.,

How to Fill e-Nomination Online- EPFO

How to Fill e-Nomination Online- EPFO

Family Members:

A married employee with his or her parents and those who are dependent on the employee or without parents can nominate one or more family members. A member has to keep following points in mind while nominating the family member(s) through Form – 2.

In Employees' Provident Fund Scheme:

A family is defined in the Employee's Provident Fund Scheme as:

- 1) In the case of Male Employees, the nomination can be filled for:
 - ❖ Wife
 - ❖ Children
 - ❖ Dependent parents and
 - ❖ Widow of son and children

How to Fill e-Nomination Online- EPFO

In the case of Female Employees, the nomination can be filled for:

- ❖ Husband
- ❖ Children
- ❖ Dependent parents
- ❖ Husband's dependent parents
- ❖ Spouse's dependent parents
- ❖ Widow of son and children



In Employee's Pension Scheme:

A family is defined as:

- ❖ Spouse of the employee
- ❖ Minor son and unmarried daughter of an employee
- ❖ Adopted son or daughter who was adopted before the death of an employee

How to Fill e-Nomination Online- EPFO

Important Points to Remember while Nominating Family Members:

- ❖ The subscriber can change his/her nomination whenever he/she wants to do so.
- ❖ The nomination should be in favor of one or more member(s) of the family.
- ❖ If the member has no family, he or she can nominate anyone.
- ❖ There can be more than one family member as nominees with a defined percentage of the amount to be received by each.
- ❖ Every person who joins an EPF-qualified establishment (where 20 or more persons are employed) on or after 16-11-1995 is compulsorily required to join the EPS provided his or her salary is up to ₹ 15,000 per month.
- ❖ Minimum 10 years of eligible service will entitle the employee for a pension.
- ❖ If the employee has family members, he cannot nominate anybody out of the family.
- ❖ Once an unmarried member marries, he will have to file a fresh nomination again.

How to Fill e-Nomination Online- EPFO

Documents Required for e-Nomination

For Member :

- ❖ UAN should be activated (UAN No & Password)
- ❖ AADHAAR should be linked with UAN Number
- ❖ Mobile number of the member should be linked with Aadhaar Number
- ❖ Updated Member profile with Photograph and Address.

For Family /Nominee

- ❖ Scanned Photo (JPG format Size 3.5 cm X 4.5 cm (Max 100KB))
- ❖ Aadhar, Bank Account number with IFSC & Address

How to Fill e-Nomination Online- EPFO

- ❖ The Member Visit <https://unifiedportal-mem.epfindia.gov.in/memberinterface/>
- ❖ The following screen will appear.
- ❖ The member has to login by entering his UAN and password.

The screenshot shows the EPFO Member e-SEWA login interface. At the top, it says 'EMPLOYEES' PROVIDENT FUND ORGANISATION, INDIA' and 'MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA'. The page is titled 'MEMBER e-SEWA'. On the left, there is a 'Dear EPF Members !!' section with links to 'Member Passbook service', 'Aadhaar Based Online Claim Submission', and 'Other frequently used services'. Below this is a 'Benefits of Registration' section. On the right, there is a login form with fields for 'UAN' (10121124575), 'Password' (masked with dots), and 'Captcha' (L A P W L). There are 'Sign in' and 'Reset' buttons, and a 'Forgot Password' link. At the bottom right, there is an 'Important Links' section with a link to 'Activate UAN'.

How to Fill e-Nomination Online- EPFO

- ❖ After signing in, the following screen will appear.

The screenshot shows the EPFO Member Profile page after login. The page has a navigation bar with 'Home', 'View', 'Manage', 'Account', and 'Online Services'. The main content area is divided into two sections: 'UAN Card' and 'Account Settings', both with 'More Info' links. On the right, there is a 'Member Profile' section with a table containing the following information:

Member Profile	
UAN	10121124575
Name	[Redacted]
Birth Date	[Redacted]
Gender	MALE
AADHAAR	91X000000508 Verified (DEMOGRAPHIC)
PAN	[Redacted] Verified
Bank Account No.	[Redacted]
Mobile No.	[Redacted]
E-mail	[Redacted]
More information	

New Branches



Shamgarh, Madhya Pradesh
23rd July 2021



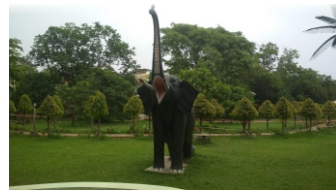
Jabalpur, Madhya Pradesh
18th August 2021



Deoghar, Jharkhand
18th August 2021



Mandapeta, Andhra Pradesh
11th September 2021



Gumla, Jharkhand
16th September 2021



Jamshedpur, Jharkhand
16th September 2021



Tanuku, Andhra Pradesh
09th October 2021



Purasawalkam, Tamil Nadu
27th October 2021



Tambaram, Tamil Nadu
27th October 2021



Kandukuru, Andhrapradesh
29th December 2021



Samarlakota, Andhra Pradesh
13th November 2021



Ambasamuthiram, Tamil Nadu
15th November 2021



Koderma, Jharkhand
5th February 2022



Jangareddygudem, AP
12th February 2022